

**MINUTES OF BOARD DEFICIT REDUCTION COMMITTEE MEETING
OF JULY 11, 2016**

**BOARD OF EDUCATION
SESSER-VALIER COMMUNITY UNIT SCHOOL DISTRICT NO. 196**

A meeting of the Deficit Reduction Committee of the Board of Education of Sesser-Valier Community Unit School District No. 196 was held on Monday, July 11, 2016, at 6:40 PM in the Sesser-Valier High School Library. The meeting was called to order by President Carroll Kelly and roll for the Deficit Reduction Committee was recorded by District Superintendent Jason Henry with the following results:

Committee Members Present: Acosta, Kelly, Stacey

Committee Members Absent: Robbins

Staff Present: J. Henry, V. Malinee, Rachel Payne

Public Comment/Correspondence:

None.

New Business:

Superintendent Henry reviewed three reports and/or working documents related to the Fiscal Year 2017 district budget (Net Change Report for FY16; FY16 Fund-Function-Object Expenditures Summary Report; FY17 Budget/Deficit Reductions spreadsheet). He also presented information about the district's accounting system (cash basis; fund-function-object coding) to the committee. The committee reviewed and discussed each report/document, asked questions about how the accounting method works, and expressed appreciation for staff members' excellent fiscal management/frugality. Committee members agreed to study the budget working documents, prepare questions for discussion, and meet again following the regular August, 2016, board meeting, with a goal of being able to recommend cost reductions to the full board in September, 2016, when the initial district budget is adopted. Superintendent Henry suggested that the tentative budget that is made available for public review in August include updated salary/benefit information, his recommended budget reductions (totaling about \$85,000), and static budget numbers from FY16 until such time that the committee is ready to make its final recommendation for cost reductions. Committee members expressed agreement by consensus with this plan.

Adjournment:

The meeting adjourned by consensus of those present at 8:07 PM.